

Vol. 64 | September 2021

STATISTICAL

BULLETIN



STATISTICAL BULLETIN - Q3 2021

This is the sixty-fourth volume of the BVI Financial Services Commission's Quarterly Statistical Bulletin. It provides important statistics, information and analysis on financial services activities for the third quarter of 2021. The FSC's Statistical Bulletin is one mechanism by which the FSC communicates the progress made within several different sectors of the Financial Services industry.

Registry of Corporate Affairs

The Registry of Corporate Affairs primarily administers the BVI Business Companies Act, 2004, the Limited Partnership Act, 1996 the Limited Partnership Act, 2017, the UK Patents Act, 1925, the Trade Marks Act, 2015 and the Trade Mark Rules, 2015. It is responsible for ensuring that entities doing business in and from within the Territory are duly registered and maintains the required Registers of Companies and Limited Partnerships.

Table 1: Number of new Incorporations for Q3 2021

Incorporations

	Q3 2021	Q2 2021	Q3 2020	**Total BCs on the Register (as at 30 th September 2021)
*BC Quarterly Incorporations	9,523	9,114	6,254	372,911

*Company incorporations include new BCs, private trust companies, foreign companies and continuations.

The number of new incorporations in Q3 2021 increase by 52.27% when compared to the number of new incorporations in Q3 2020. There was a 4.49% increase in the number of new incorporations when compared to Q2 2021.

*Table 2: Number of new BC's for the selected listed Registration Categories***

Other BC Registration Categories	Q3 2021	Total number of Registrations on the Register (as at 30 th September 2021)
Private Trust Companies (PTCs)	1,134	1,165
Non-Profit Organisations (NPOs)	34	35
Foreign Companies	52	63
Continuations	2,760	2,834

** This table only lists selected registration categories and does not list all registration categories.

Chart A: Company Incorporations by quarter for the period (2017 - 2021)

Company Incorporations (2017 - 2021)

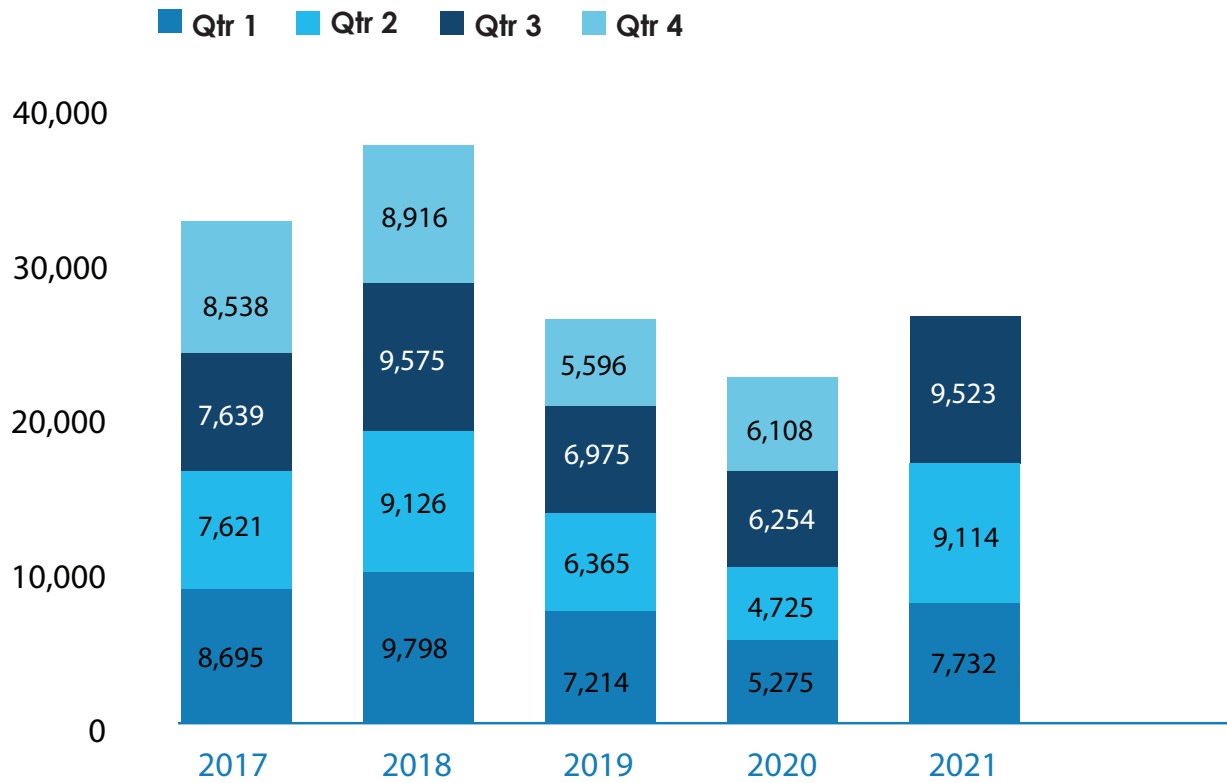


Table 3: Top 10 BC Transactions by quarter for the period (2019 - 2021)

BC Transactions	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Annual Fee Submission	23,116	131,195	39,295	145,679	26,996	122,194	38,613	149,037	21,021
Name Reservation (10 days)	22,860	32,081	22,312	25,568	30,992	32,675	36,230	43,292	43,117
Registration of Members	388	403	305	328	310	336	302	349	311
Registration of Directors	19,711	19,524	15,968	15,838	18,133	18,089	18,910	20,311	20,009
Request for Certificate of Good Standing	12,040	11,675	11,049	9,743	10,849	11,434	11,358	12,076	10,784
Request for Report	4,650	4,901	5,046	2,854	4,742	3,040	4,675	856	4,905
Filing of Notice of Appointment of Liquidator	2,477	2,807	2,280	2,241	2,424	2,839	2,510	2,707	2,035
Filing Notice of Completion of Liquidation	2,356	2,887	2,128	2,399	2,172	2,988	2,315	1,832	1,811
Registered Agent Intent to Resign	941	1,890	1,887	3,342	4,985	2,002	2,286	856	763
Notice of Change of Registered Agent	1,180	1,952	3,200	2,225	1,675	3,213	1,320	1,780	1,089
Application of Registration of Charge	1,902	1,951	1,778	1,785	1,994	1,915	1,839	1,832	1,802

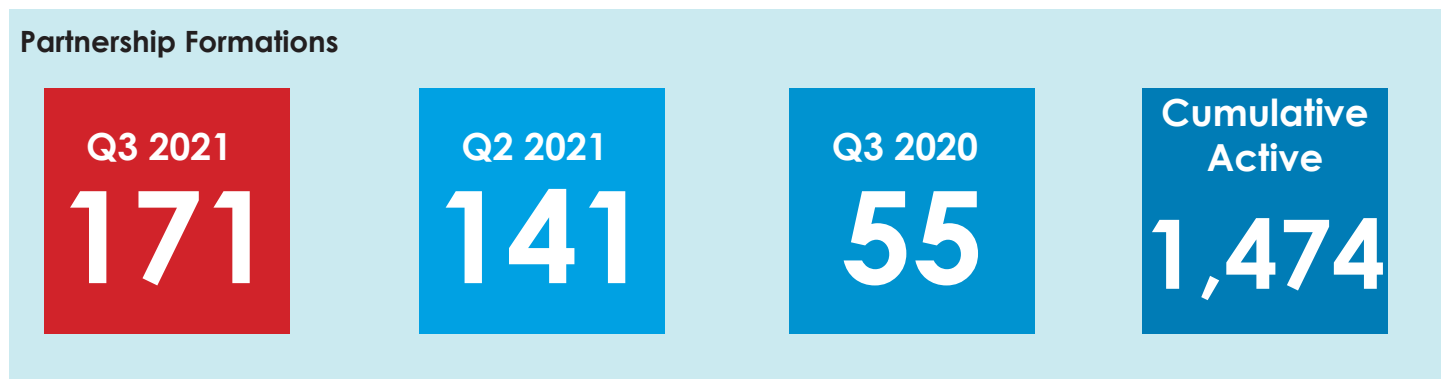
Annual Fee Submission consistently remains the first most frequent transaction seen from 2019 to 2021. The reservation of name for 10 days is the second most frequent transaction from 2019 to 2021. The total number of Name Reservations (10 days) transactions filed and approved for 2021 thus far is 122,639. One hundred and sixty-five (165) Name Reservations (90 days) have also been filed and approved in 2021 making the total number of Name Reservations filed and approved for 2021: 122,804.

*Prior to Q1 2018, the transaction for the filing of Registers of Directors were counted along with the transaction for the filing of Registers of Members. The two have now been separated and recorded separately.

Limited Partnerships

The Limited Partnership Act, 2017 ("The LP Act") was enacted in December 2017 and applies to all newly formed BVI limited partnerships. The provisions of the 1996 Partnership Act continue to apply to limited partnerships which were formed prior to the commencement of the LP Act and have not re-registered under the LP Act.

Chart B: Limited Partnership Formations by Quarter



There was a 210.91% increase in the number of new Limited Partnerships (LPs) formed in Q3 2021 when compared to Q3 2020. There was a 21.28% increase in the number of LPs formed in Q3 2021 when compared to Q2 2021.

Table 4: Selected Post Formation Transactions

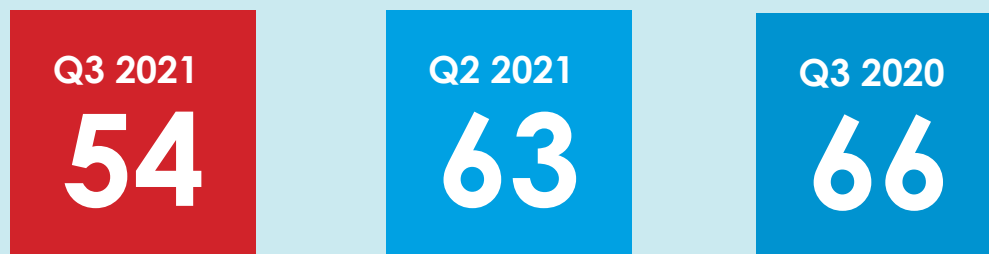
Q2 2021 Approved Transactions	Q3 2021	Q2 2021	Q3 2020
Amendment to Partnerships/General Amendments	1	3	19
L.P. Request Certificate of Good Standing	44	52	38
L.P. Notice of Dissolution	5	2	7
L.P. Registration of Limited Partnership	171	140	41
L.P. Notice of Completion of Liquidation	2	4	7
Request for Certifications	2	7	1
L.P. Registered Agent Intent to Resign	2	-	-
L.P. Notice of Resignation of Registered Agent	-	1	13
L.P. Notice of Continuation out of the Virgin Islands (Discontinuation)	-	-	-
L.P. Registration of Charge	1	1	2
Application for Continuation - (Limited Partnership Act, 2017)	-	1	10

Trade Marks

The Office of the Registrar of Trade Marks, Patents & Copyright within the Registry of Corporate Affairs is responsible for administering all laws relating to intellectual property in the British Virgin Islands. Responsibilities currently include the registration and post registration filings under the Trade Marks Act 2013, and the Trade Marks Rules, 2013 and the Registration of United Kingdom Patents Act, 1925 (CAP.156) of the Laws of the Virgin Islands and The United Kingdom Designs (Protection) Act, 1930 (CAP.159) of the Laws of the Virgin Islands.

Chart C: New Trade Mark Applications filed by Quarter

Applications to Register a Mark by Quarter



The total number of new applications to register a Trade Mark for Q3 2021 decreased by 18.18% when compared to Q3 2020. The total number of new applications to register a Trade Mark for Q3 2021 decreased by 14.29% when compared to Q2 2021.

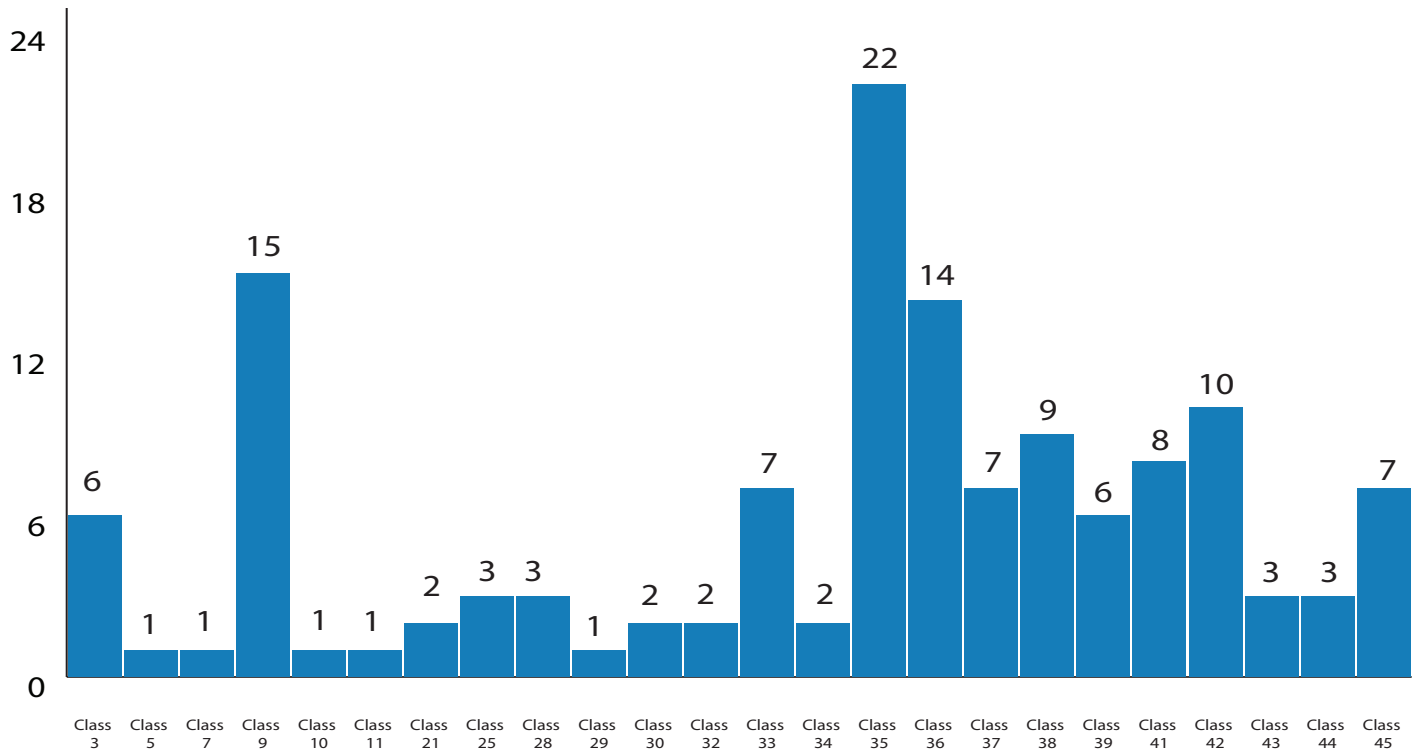
Since the enactment of the Trade Marks Act, 2013 (September, 2015) a total of 1,659 new applications to register a Trade Mark have been filed³.

Chart D: Annual Total Trade Marks Registered 2019 - 2021



³ Certificates of Registration are issued 3 months after the Gazette Publication date, provided no oppositions are received by the Office.

Chart E: Trade Mark Classes Registered for Q3, 2021



A total of 60 trademarks were registered in Q3, 2021, bringing the total trademarks registered for the year thus far to 197. The above frequency chart details the most popular Trade Mark Classes registered in Q3 2021. Classes 42, 36, 35 and 9 are the top 4 Trade mark classes for Q3 2021. Trade Mark Classes are designated under the Nice Classification (NCL) System. A description of all the classes may be accessed at www.wipo.int/classifications/nice/en/. The World Intellectual Property Organisation (WIPO) class index lists classes 1-34 as goods and classes 35-45 as services.

Chart F: Top 4 Popular Nice Classifications for Q3 2021

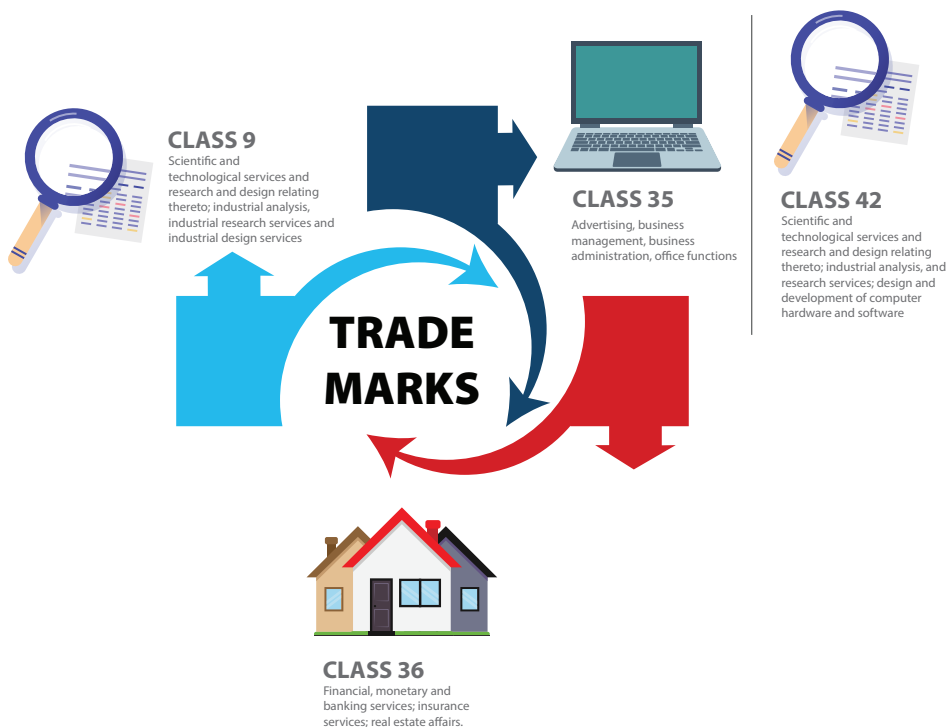


Table 5: Post Registration Transactions for Trade Marks

Transactions	Q3 2021	Q2 2021	Q3 2020
Change of Name/Address/ Service or Agent Requests (TM19)	71	83	77
Renewal Requests (TM11)	37	45	43
Restoration Requests (TM11)	7	3	8
Application to Register Registrable Transaction other than license (TM13)	5	19	27
Search Requests (TM21)	22	5	21
Notice of Objection/Opposition/Withdrawal/ Rectification of Error/Variation (TM8)	-	-	3
Surrender Notices (TM12)	1	-	6
Request for copy of Extract (TM20)	2	1	2
Total	145	156	187

Change of Name/Address/Service or Agent Request is the most frequent post registration transaction for Q3 2021. This is followed by Renewal Requests. The total number of post registration transactions filed decreased by 22.46% in Q3 2021 when compared to Q3 2020. The total number of post registration transactions filed decreased by 7.05% in Q3 2021 when compared to Q2 2021.

Table 6: Approvals to Act as Registered Trade Mark Agent

Q3 2021	Type of Trade Mark Agent			Total No. of Trade Mark Agents
	Individual	Legal Person	Partnership	
July	1	-	-	1
August	-	-	-	-
September	-	2	-	2
Cumulative Total	10	14	3	27

Patents

The re-registration of EU/UK Patents currently falls under the remit of Registry of Corporate Affairs, in the Office of Trade Marks, Patents and Copyright.

Chart G: Number of Applications for Re-registration of EU/UK Patents by Quarter

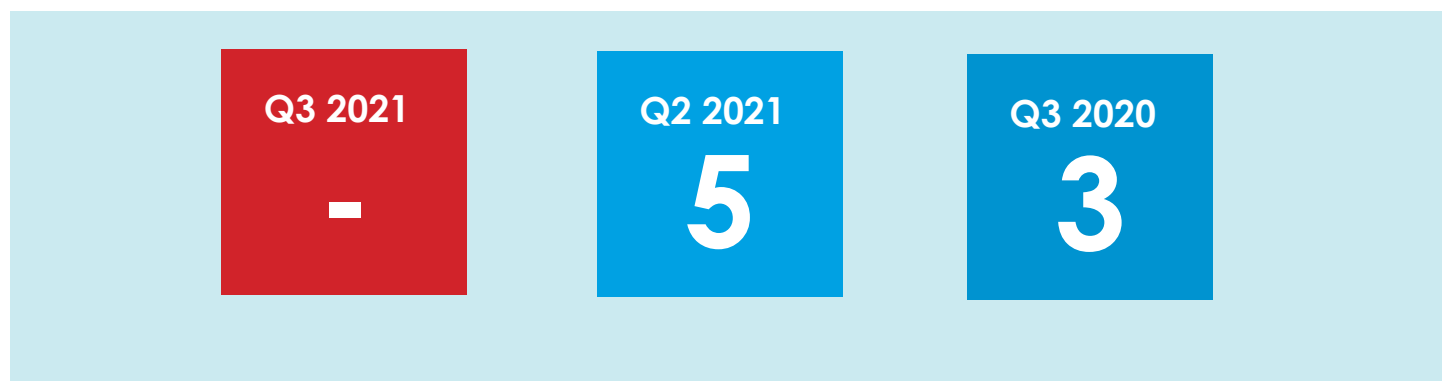
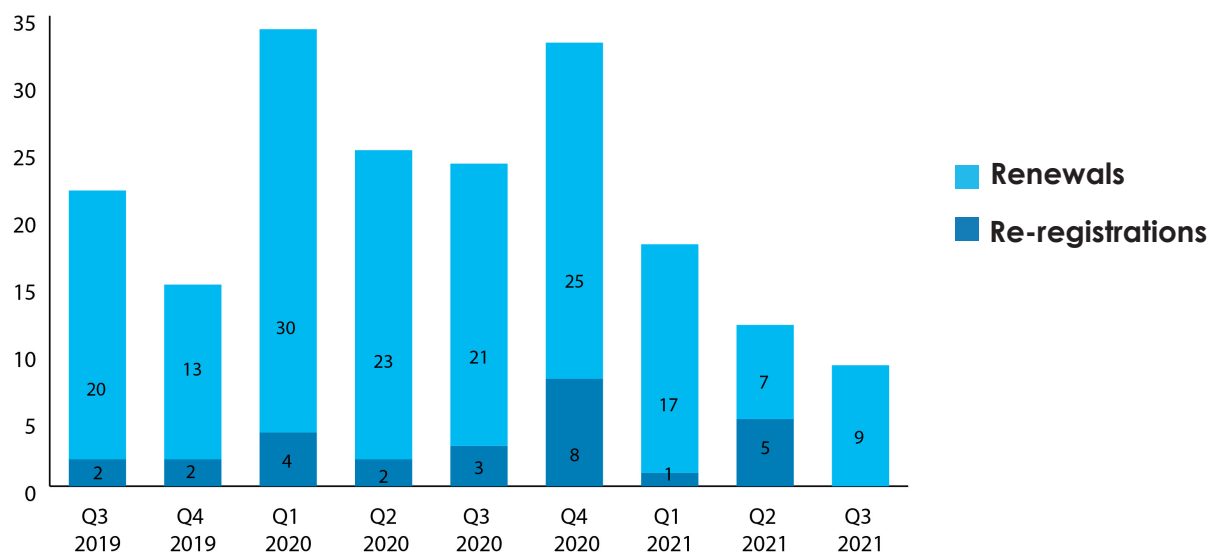


Chart H: Number of Patent Renewals and EU/UK Patents Re-registered by Quarter for the period (2019 - 2021)



Banking, Insolvency and Fiduciary Services

Chart I: Total Number of Entities holding a Banking Licence

General Banking Licence



The following Balance Sheet and Financial Stability Indicators are representative of all commercial Banks in aggregate. All monetary values for the Banking Industry are recorded in USD '000s.

Table 7: Selected Balance Sheet Items in USD '000s

Selected Balance Sheet Items	Q3 2021	Q2 2021	Q3 2020
Cash Items	\$692,254	\$693,805	\$711,659
Loans & Advances	\$1,248,194	\$1,258,216	\$1,308,443
Investments	\$18,292	\$23,323	\$12,416
Other Assets	\$621,427	\$214,755	\$222,138
Total Assets	\$2,657,595	\$2,266,183	\$2,278,043
Deposits	\$2,015,675	\$2,041,556	\$1,998,305
Long Term Debt	\$4,127	\$4,153	\$4,969
Accrued Liabilities	\$8,371	\$7,448	\$10,579
Other Liabilities	\$43,536	(\$376,250)	(\$297,216)
Loss Reserves	\$7,846	\$10,955	\$13,030
Total Liabilities	\$2,079,555	\$1,687,862	\$1,729,667
Total Shareholder's Equity	\$578,040	\$577,756	\$548,376

Balance Sheet Analysis - the banking sector's total asset size this quarter stood at approximately \$2.65 billion showed a moderate increase of 17.27% from the previous quarter.

The balance sheet experienced the following changes in Q3 over Q2:

Cash items decreased by 0.22%.

Loans and Advances decreased to \$1.24 billion (0.80%) from 1.25 billion in Q2.

Other Assets increased from \$214.7 million to \$612.4 million.

Deposits decreased by 1.27% from \$2.04 billion to \$2.01 billion due to a general decrease in customer deposits.

Long Term Debt showed a decrease of 0.63%, from \$4.15 million to \$4.12 million.

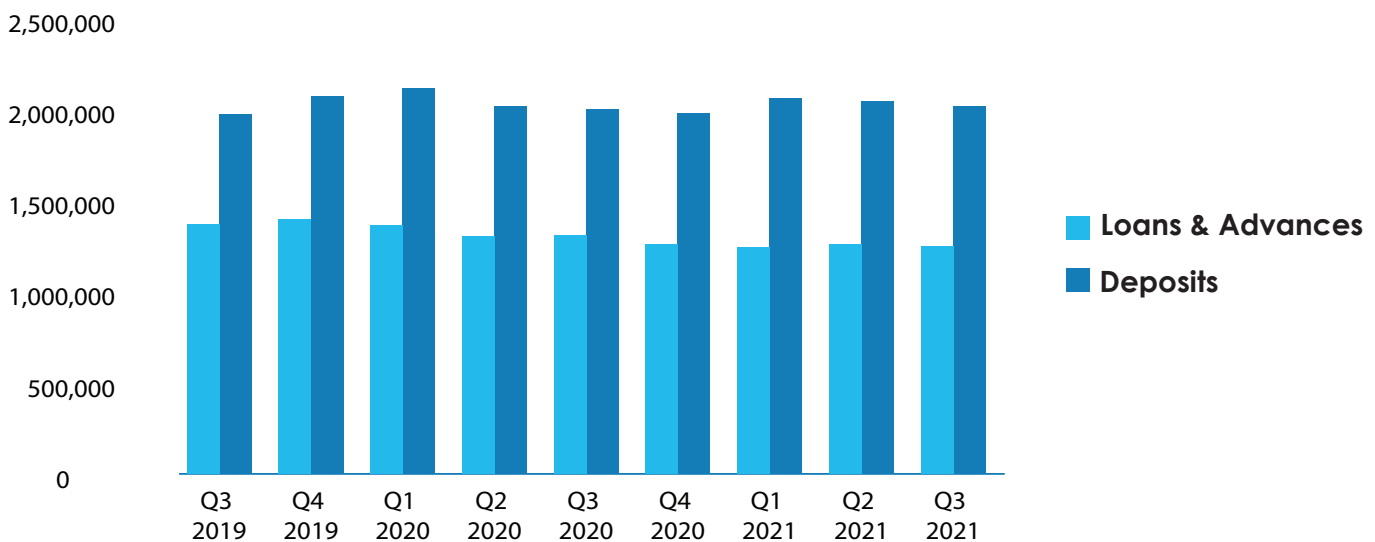
Accrued Liabilities increased from \$7.4 million to \$8.3 million.

Other Liabilities decreased to a postive figure as a result of a bank reclassifying the balances previously reported in other liabilities into other assets.

Loss Reserves decreased by 28.38% from \$10.9 million to \$7.8 million due to an decrease in provisioning for potential loan losses.

Total Shareholder's Equity increased by 0.04% from \$577.7 million to \$578.0 million due mainly to earnings being retained and added to capital.

Chart J: Total Loans and Deposits by quarter for the period (2019 - 2021) in USD'000s



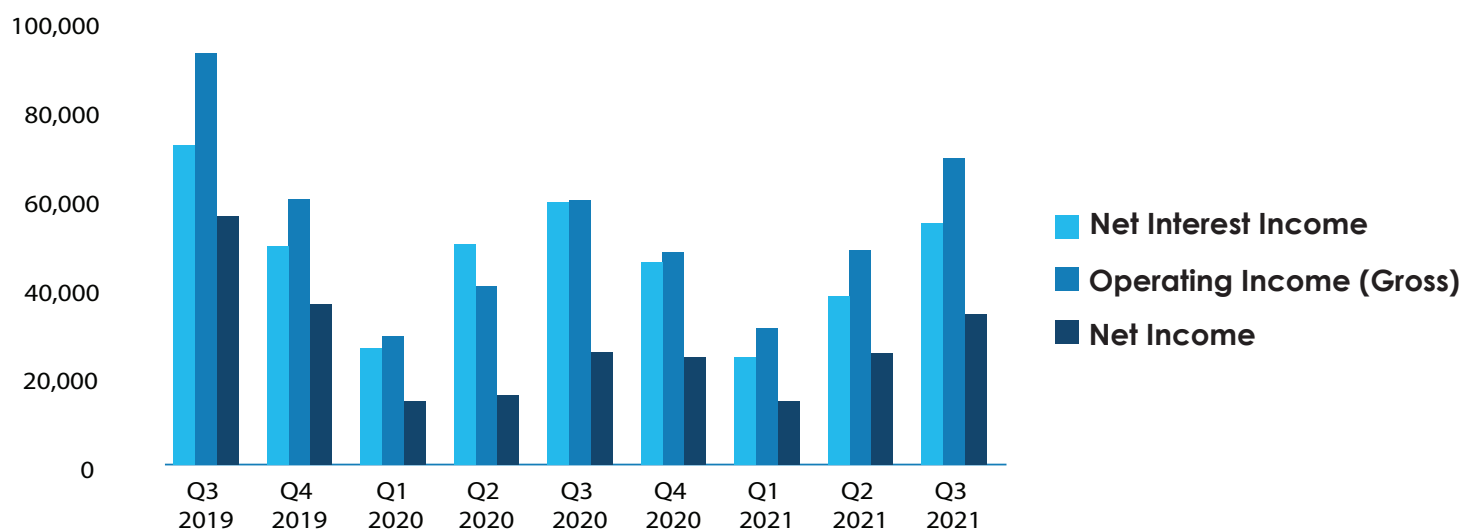
Total Deposits increased by \$17,370(0.87%) in Q3 2021 when compared to Q3 2020 and decreased by \$25,881 (1.27%) when compared to Q2 2021.

Table 8: Statement of Income for Licensed commercial BVI Banks

	Q3 2021	Q2 2021	Q3 2020
Net Interest Income	\$54,431	\$38,013	\$59,208
Operating Income (Gross Income)	\$69,135	\$48,311	\$59,504
Net Income	\$33,895	\$25,047	\$25,415

The Net Interest Income recorded for all commercial banks decreased by 8.07% in Q3 2021 when compared to Q3 2020. Net Interest Income increased by 43.19% in Q3 2021 when compared to Q2 2021. Net Income increased by 33.37% in Q3 2021 when compared to Q3 2020 and increased by 35.33% when compared to Q2 2021.

Chart K: Net Interest Income, Operating Income Gross and Net Income by quarter for the period (2019 - 2021)



The above chart indicates a consistent pattern in the amount of Net Interest Income, Operating Income (Gross) and Net Income from 2019 to 2021. Q3 in each given year out-performs the other quarters while Q1 is the lowest performing among the quarters.

Table 9: Solvency Indicators for Licensed commercial BVI Banks

Solvency	Q3 2021	Q2 2021	Q3 2020
Adjusted Risk-weighted Assets	\$1,271,420	\$1,316,536	\$1,289,141
Risk-asset Ratio	46.70%	45.12%	43.78%
Net Income	\$33,895	\$25,047	\$25,415

Adjusted Risk-weighted Assets recorded for all commercial banks decreased by 1.37% in Q3 2021 when compared to Q2 2021. Adjusted Risk-weighted Assets decreased by 3.43% in Q3 2021 when compared to Q3 2020.

Chart L: Risk Asset Ratio by quarter for the period (2019 - 2021)

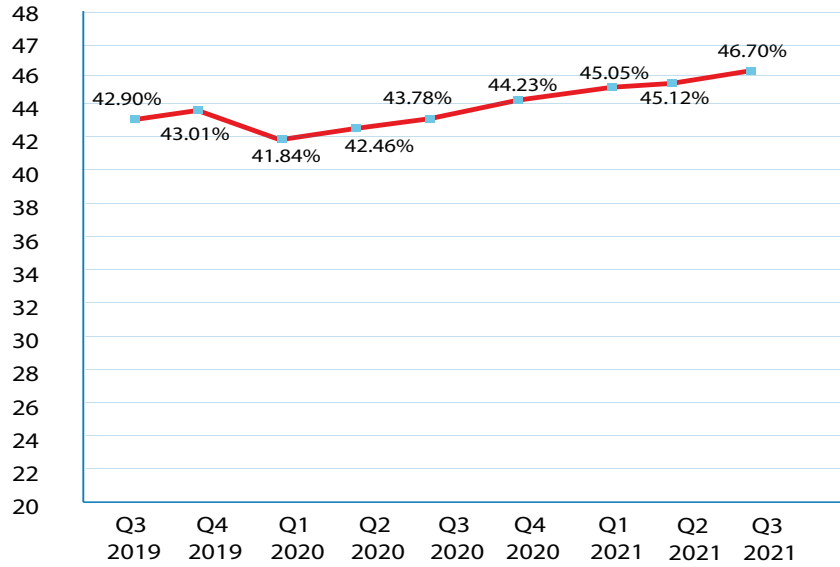


Table 10: Asset Quality Indicators for Licensed commercial BVI Banks

Asset Quality in USD '000s	Q3 2021	Q2 2021	Q3 2020
Total Non-Performing Loans	\$120,614	\$165,403	\$114,044
Non-Accruing Loans	\$120,614	\$118,739	\$106,942
Non-Performing Loans as a percentage of Total Loans	9.66%	13.15%	8.72%
Loan Loss Reserves	\$2,931	\$10,955	\$13,024

Total Non-Performing Loans in Q3 2021 increased by 59.49% when compared to Q3 2020 and decreased by 27.08% when compared to Q2 2021. Loan Loss Reserves decreased by 77.50% in Q3 2021 when compared to Q3 2020 and decreased by 73.25% when compared to Q2 2021.

Table 11: Profitability Indicators for Licensed commercial BVI Banks

Profitability	Q3 2021	Q2 2021	Q3 2020
Return on Assets	1.28%	1.11%	1.12%
Return on Equity	5.81%	4.87%	4.59%
Profit Margin	58.20%	61.36%	37.68%
Net Interest Margin to Gross Income	78.73%	78.68%	99.50%
Non-Interest Expense to Gross Income	52.52%	49.84%	59.87%

Table 12: Concentration & Sensitivity to Market Risk for Licensed commercial BVI Banks

Concentration	Q3 2021	Q2 2021	Q3 2020
Deposits			
Ten (10) largest depositors as a percentage of total deposits	29.83%	28.75%	29.40%
Demand Deposits as a percentage of total deposits	44.57%	41.73%	42.62%
Related Deposits as a percentage of total deposits	0.11%	0.05%	0.04%
Loans			
Ten (10) largest loans as a percentage of total loans	18.78%	21.89%	19.87%
Market loans as a percentage of total loans	55.40%	53.30%	58.06%
Related loans as a percentage of total loans	50.49%	48.30%	48.82%
Sensitivity to Market Risk			
Net Open Position in USD '000s	-	-	364
Net Open Position as a percentage of Capital	0.00%	0.00%	0.06%

Financing and Money Services

Chart M: Total number of Money Services Business and Financing Business Licensees



The following tables provide Balance Sheet and Financial Stability indicators in exact USD for the Money Services Business Sector.

Table 13: Selected Balance Sheet Items for the MSB Sector

	Q3 2021	Q2 2021	Q3 2020
Cash Items	\$1,830,982	\$2,037,213	\$2,387,349
Total Assets	\$3,669,267	\$4,931,211	\$4,746,293
Total Liabilities	\$2,851,360	\$3,111,789	\$2,303,120
Total Shareholders' Equity	\$1,822,137	\$1,819,423	\$1,789,664

Table 14: Financial Stability Indicators for the MSB Sector

	Q3 2021	Q2 2021	Q3 2020
Current Ratio (Current Assets to Current Liabilities)	218.45%	217.17%	166.66%
Current Assets to Total Assets	78.51%	81.56%	80.87%
Net Profit Margin	1.28%	14.64%	-15.65%
Return on Assets	0.06%	0.82%	-0.78%
Return on Equity	0.16%	2.21%	-2.08%

Table 15: Totals for money transmitted to and from the BVI by MSBs

Amount Received for Transmission:	Q3 2021	Q2 2021	Q3 2020
From the BVI to Foreign Countries	\$9,796,998	\$11,393,065	\$11,242,501
To the BVI from Foreign Countries	\$1,739,540	\$1,714,138	\$1,587,104
Number of Transactions			
From the BVI to Foreign Countries	34,239	39,879	36,273
To the BVI from Foreign Countries	4,735	4,723	4,678

Fiduciary Services

Table 16: Number of Fiduciary Services Licensees by Quarter

Fiduciary Services Licensees Q2 2021	Licensees as at 30 th June 2021	Q3 2021 Licences Issued	Q3 2021 Licences Re-classified	Q3 2021 Licences Cancelled	Licensees as at 30 th September 2021
Class I Trust	58	-	-	-	58
Class II Trust	28	-	-	-	28
Class III*	27	-	-	-	27
Restricted Class II Trust	53	-	-	1	52
Restricted Class III*	106	-	-	-	106
Company Management	16	-	-	-	16
Authorised Custodian	1	-	-	-	1
Total	289	-	-	1	288

* Pursuant to the Banks and Trust Companies (Amendment) Act, 2018, "Class III Trust Licence" was changed to "Class III Licence" and "Restricted Class III Trust Licence" was changed to "Restricted Class III Licence".

Table 17: Post Licensing Transactions for Fiduciary Services Licensees for Q3 2021

Q2 2021 Post Licensing Transactions	July	August	September	Total
Change in Authorised Agent	1	8	4	13
Change in Undertaking	-	5	1	6
Change in Auditor	-	1	-	1
Change in Ownership/Shareholding*	3	-	2	5
Change of Name	-	1	7	8
Change in Principal Office	-	1	-	1
Cancellation of Licence	-	1	-	1
Extensions to Submit Audited Financial Statements	6	-	1	7
Appointment of Liquidator	-	-	3	3
Exemption from the requirement to submit audited financial statements	-	-	1	1
Removal of Subsidiary	1	-	-	1
Voluntary Liquidation	-	-	3	3
Other	-	-	4	4

*Change in Ownership/Shareholding includes acquisitions, imposition of share pledges and charges on shares.

Insolvency Services

Table 18: Total number of Insolvency Practitioners with a full and restricted licence

Current No. insolvency Practitioners (IP) Licensees	Q3 2021	Q2 2021	Q3 2020
Current # of licence IP's (full licence)	26	27	25
Current # of licence IP's (restricted licence)	-	-	-
Total No. of IP's	26	27	25

Investment Business

Table 19: Number of New Approvals by Quarter

	Q3 2021	Q2 2021	Q3 2020	Total as at 30 th September 2021
Investment Business Licences	-	2	1	343
Authorised Representatives	1	1	3	56
Approved Investment Managers	55	42	28	465

Table 20: Number of Investment Business Licences by Sub-category as at the end of September 2021

Investment Business Licence by Sub-category*	Total Licences at 30 th September 2021
Category 1 Sub-category A – Dealing as Agent	23
Category 1 Sub-category B – Dealing as Principal	29
Category 2 – Arranging Deals in Investments	21
Category 3 Sub-category A – Managing Segregated Portfolios (Excluding Mutual Funds)	6
Category 3 Sub-category B – Managing Mutual Funds	282
Category 3 Sub-category C – Managing Pension Schemes	4
Category 3 Sub-category D – Managing Insurance Products	1
Category 3 Sub-category E – Managing Other Types of Investment	35
Category 4 Sub-category A – Investment Advice (Excluding Mutual Funds)	26
Category 4 Sub-category B – Investment Advice (Mutual Funds)	7
Category 5 Sub-category A – Custody of Investments (Excluding Mutual Funds)	15
Category 5 Sub-category B – Custody of Investments (Mutual Funds)	49
Category 6 Sub-category A – Administration of Investments (Excluding Mutual Funds)	17
Category 6 Sub-category B – Administration of Investments (Mutual Funds)	45

*The number of Investment Business licenses as at 30th September, 2021 was 346. (See table 20). Table 21 breaks down the number of Investment Business licenses into sub-categories. It is important to note that 1 Investment Business licence may fall under more than one sub-category.

Table 21: Number of New Funds Registered by Quarter

	Q3 2021	Q2 2021	Q3 2020	Total at 30 th September 2021
Professional	12	12	13	897
Private	12	4	7	284
Public	-	-	-	28
Foreign	-	-	-	1
Incubator	9	13	13	129
Approved	22	15	17	246
Private Investment Funds	12	19	105	236
Total	67	63	155	1,821

Chart N: Total Number of Active Mutual Funds by quarter for the period (2019 - 2021)

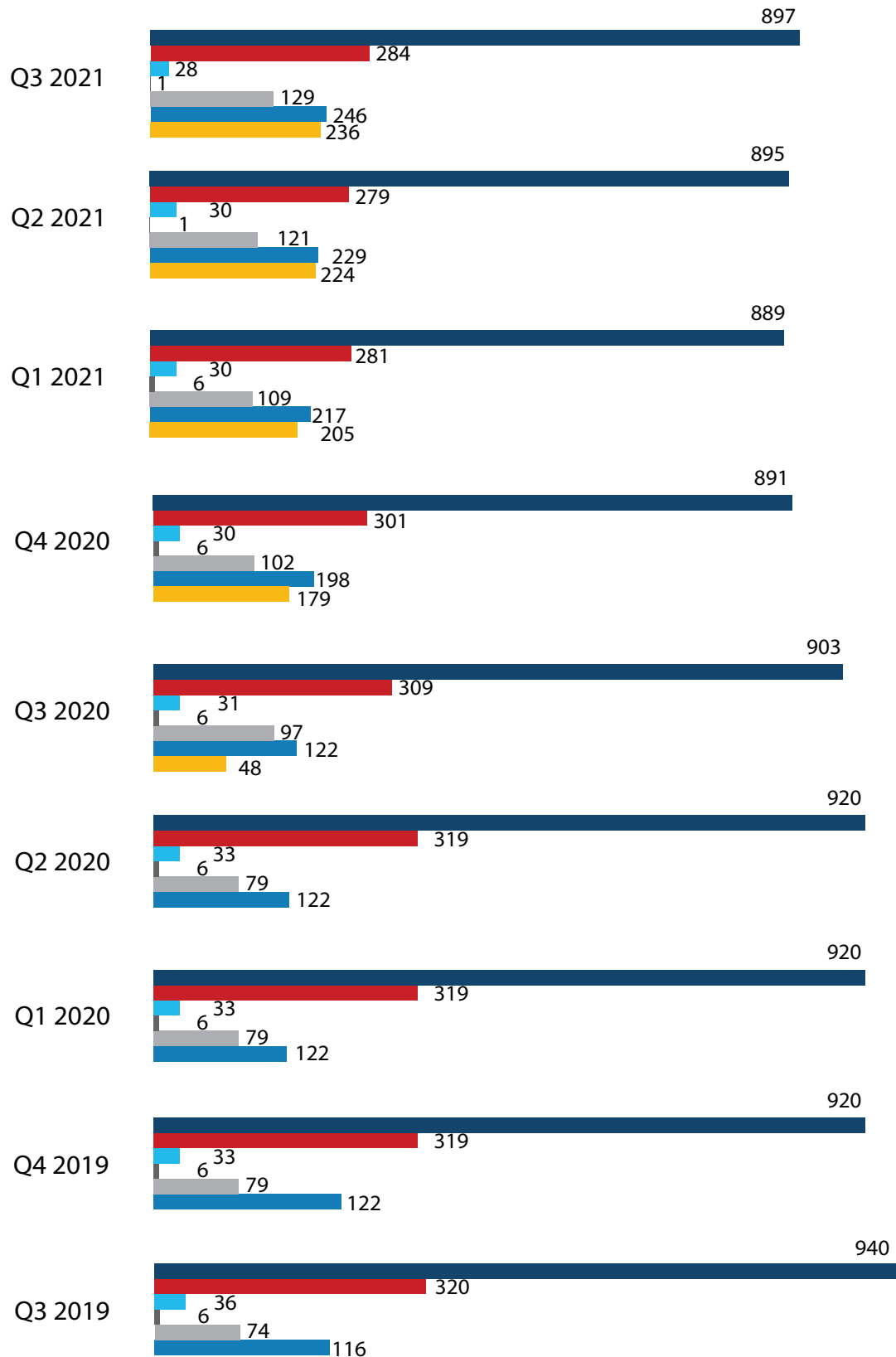


Table 22: Number of Mutual Funds Incorporated or Re-registered as a SPC

	Q3 2021		Q2 2021		Q3 2020		Cumulative Totals as at 30 th September 2021
	Inc.*	Reg.*	Inc.	Reg.	Inc.	Reg.	
Certificates Granted- Professional Mutual Funds	1	-	-	-	1	-	89
Certificates Granted- Private Mutual Funds	1	-	2	-	-	-	30
Certificates Granted- Public Mutual Funds	-	-	-	-	-	-	5
Certificates Granted- Incubator Funds	-	-	1	-	-	-	1
Certificates Granted - Approved Funds	-	-	4	-	1	-	8
Certificates Granted - Private Investment Funds	1	-	-	-	-	2	4
Total	3	-	7	-	2	2	137

* Inc. - Incorporated

* Reg. - Registered

Insurance

Table 23: Total Number of Insurers and Functionaries by Quarter

Insurance Licensees and Functionaries	Licensees as at 30th June 2021	Q3 2021 Licences Issued	Q3 2021 Licences Cancelled	Licensees as at 30 th September 2021
Insurers				
Captive Insurers	50	-	-	50
Domestic Insurers	37	-	-	37
Functionaries				
Agents	12	-	-	12
Brokers	2	-	-	2
Insurance Managers	7	-	-	7
Loss Adjusters	6	-	-	6

Table 24: Number of Insurance Post Licensing Transactions for Q3 2021

Insurance Q3 2021 Post Licensing Transactions	Total
Approval of Prepaid Reinsurance/Deferred Acquisition Cost	2
Approval for the Transfer, Acquisition of shares, Re-organization of ownership structure, change in sharholding	1
Extension of time to submit audited financial statements	9
Approval to create a segregated portfolio	2

Approved Persons Unit

The Approved Persons Unit falls under the office of the Deputy Managing Director, Regulation and primarily processes applications of senior officers, including directors, compliance officers and money laundering reporting officers (MLROs). Table 26 below indicates the number of approved persons appointments for Q3 2021.

Table 25: Approved Persons Appointments

2021 Approved Persons Appointments	
Transaction	Total
Appointment of Director	14
Appointment of Compliance Officer	8
Appointment of Compliance Officer and Money Laundering Reporting Officer	14
Appointment of Senior Officer	8

Enforcement

The Enforcement Committee is responsible for determining and administering enforcement action on licensees for any contravention or breach of financial services legislation. Enforcement actions range from warning letters to complete licence revocation. In Q3 2021 one enforcement action was levied, notably: 1 Notice of Administrative Penalty.

Onsite Inspections

Onsite inspections are conducted by the Compliance Inspection Unit. The Unit conducts full scope and thematic inspections on all licensees on a periodic basis. Four (4) thematic inspections of Trust Companies were concluded in Q3 2021.

Chart O: Total number of inspections conducted from 2017 - 2021 for which close-out meetings were held in the given year

Total Number of Inspections Conducted from 2017 - 2021.



*The total number of inspections for 2017 is adjusted to reflect the count from Q2 2017. Inspections conducted for 2017 include: Q1:7; Q2:8; Q3:2; Q4:0.

The Licensing and Supervisory Committee (LSC)

The Licensing and Supervisory Committee (LSC) grants approvals and authorisations for specified initial licensing and ongoing applications under any Financial Services legislation. Table 26 below indicates the number of matters brought to the LSC by the various Divisions within the Commission.

Table 26: Number of Matters Referred to the LSC in Q3 2021

Matters Referred to LSC in Q3 2021				
	July	August	September	Total
Banking, Insolvency and Fiduciary	16	30	22	68
Investment Business	55	12	6	73
Insurance	5	3	2	10
Compliance Inspection Unit	2	0	0	2

International Cooperation

Table 27 below records the number of incoming and outgoing requests for information. Requests are classified as formal or informal. Within the context of the Financial Services Commission's International Cooperation obligations, formal requests for information refers to requests for information made or received consistent with a specific MoU or MMoU signed by the Financial Services Commission and a foreign regulatory authority and other requests made or received where there is a duty to cooperate requiring the sharing of documents and information permitted under the BVI Financial Services Commission Act, 2001 (as amended).

Table 27: Incoming and Outgoing Requests for Information

Legal and Enforcement Division Statistics			
	Q3 2021	Q2 2021	Q3 2020
Formal Incoming Requests	34	26	32
Informal Incoming Requests	-	-	-
Formal Outgoing Requests	-	1	1
Informal Outgoing Requests	-	-	-

