VIRGIN ISLANDS

BANKS AND TRUST COMPANIES (AMENDMENT) ACT, 2013

ARRANGEMENT OF SECTIONS

Section

- 1... Short title and commencement.
- 2... Section 2 amended.

I Assent

(Sgd.) Boyd McCleary, CMG, CVO, Governor.

8th May, 2013

VIRGIN ISLANDS

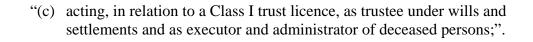
No. 5 of 2013

An Act to amend the Banks and Trust Companies Act (Act No. 9 of 1990).

[Gazetted 14th May, 2013]

ENACTED by the Legislature of the Virgin Islands as follows:

- Short title and 1. commencement. 2013.
- 1. (1) This Act may be cited as the Banks and Trust Companies (Amendment) Act,
 - (2) The provisions of this Act come into force on such date as may be appointed by the Governor by proclamation published in the *Gazette*.
- Section 2 amended. No. 9 of 1990
- 2. The Banks and Trust Companies Act, 1990 is amended in section 2 (1) in the definition of "trust business",
 - (a) by deleting the word "or" at the end of paragraph (a);
 - (b) by adding the word "or" at the end of paragraph (b); and
 - (c) by adding the following new paragraph immediately after paragraph (b):



Passed by the House of Assembly this 25th day of April, 2013.

(Sgd.) Ingrid Moses-Scatliffe, Speaker.

(Sgd.) Phyllis Evans, Clerk of the House of Assembly.